

Scotiabank's Pooled High Interest Savings Account

OVERVIEW

Scotiabank is pleased to be working with the MFA of BC to provide our Pooled High Interest Savings Account ("PHISA") to its members.

The key features of this account are as follows:

- Liquidity on demand.
- Interest is earned daily on this account and paid monthly.
- Your individual PHISA will be accessible to you, as a member of the MFA of BC through ScotiaConnect.
- Funds can easily be deposited and withdrawn electronically from the Scotiabank PHISA.
- Interest rate resets upon Scotiabank Reference Rate** change.
- Current rates will be posted directly to the MFAs Client Portal or you can email invest@mfa.bc.ca.

Total Assets: \$1,295Bn as at Aug 31st, 2022

SCOTIABANK CREDIT RATINGS

	Moody's	S&P	Fitch	DBRS
Short Term Deposits/ Commercial Paper	P-1	A-1	F1+	R-1 (high)
Legacy Senior Debt¹	Aa2	A+	AA	AA
Senior Debt²	A2	A-	AA-	AA (low)
Outlook	Stable	Stable	Stable	Stable

Per <https://www.scotiabank.com/ca/en/about/investors-shareholders/fixe-income-investors/credit-ratings.html>, Updated Nov. 1, 2022

1 Includes: (a) Senior debt issued prior to September 23, 2018; and (b) Senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "bail-in" regime.
2 Subject to conversion under the bank recapitalization "bail-in" regime.

ABOUT SCOTIABANK, MEMBERSHIP, AWARDS & RECOGNITION

- Environment: Scotiabank mobilized **\$58 billion in climate-related finance**, putting us more than halfway to our target of \$100 billion by 2025. Developed our Net-Zero Pathways plan, dealing with our approach to becoming a net-zero bank by 2050.
- Social: In November 2020, Scotiabank renewed its Diversity and Inclusion Goals to increase the diversity of its employee population over the next five years, with a focus on advancing inclusion for people who identify as Black People, Indigenous Peoples, LGBT+ people, People of Colour, people with disabilities and women.
- Scotiabank has obtained the **Gold level Progressive Aboriginal Relations** certification (PAR).
- Scotiabank is also certified by United Nation's LGBTI Global Standards for Business
- The GBM D&I Office was recognized by Women in Capital Markets, with the 2018 Award for Excellence in Innovation (awarded every two years). This award honours those who have approached gender diversity with an innovative lens and taken bold steps to improve diversity and inclusion.
- Governance: Our approach to corporate governance is the foundation that instills trust, protects the interests of shareholders, and maintains the confidence of our employees, customers, and communities. Through our Corporate Governance Policies, effective Risk Culture and clearly defined Scotiabank Code of Conduct, we continue and encourage commitment bank-wide for responsible and ethical conduct.

As part of our commitment to sustainable business initiatives, the Scotiabank group of companies are supporters, signatories or members of the following:



Note: Scotia Global Asset Management, MD Financial Management, and Jarislowsky, Fraser Limited are signatories of PRI.

Scotiabank.

Deposits and GICs are eligible to be insured under the CDIC Act subject to certain limits. For more information, please visit the CDIC website at cdic.ca.

* Registered trademark of the Bank of Nova Scotia

**Scotiabank Reference Rate may change without notice and can be found at: <https://www.scotiabank.com/ca/en/small-business/rates-prices.html>