



Municipal Finance Authority of BC

June 7, 2024

Announcing the Sustaining Education Alliance in support of BC Local Government Education

The [Municipal Finance Authority of BC \(MFA\)](#) is pleased to announce the launch of our **Sustaining Education Alliance (SEA)**. This significant funding initiative was created to ensure the sustainable delivery of, and ongoing access to meaningful educational opportunities for local government leaders in British Columbia. To achieve these goals, the MFA will work collaboratively with the key providers of training and conference events in the province by sharing significant funding to augment their training and events.

The MFA has long considered support for education to be the “third pillar” of our mandate after delivering the most cost-effective long- and short-term lending and managing a unique range of investment products tailor-made for BC local governments. Demonstrated ongoing professional development in our sector reduces risk and provides the opportunity for our organization to hear directly from our clients about their evolving financial needs. Since our inception, we have contributed almost \$3 million in support of local government training, including almost \$2 million in the last 10 years alone.

We are excited to announce our first SEA partner - the [Local Government Management Association of BC \(LGMA\)](#). Since 1919, the LGMA has supported excellence in local government through education, training, professional development, and networking. LGMA is dedicated to supporting excellence in local government by providing high quality and practical training and resources, encouraging the development of professional networking and connections, and facilitating the exchange of ideas and best practices among members.

This new Alliance recognizes the longstanding relationship between the LGMA and the MFA and demonstrates our shared commitment to the provision of education and professional development opportunities for local government professionals. We plan to extend this Alliance with other non-profit organizations that deliver these services exclusively to our shared local government stakeholders in the near future.